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## FISCAL IMPACT REPORT

SPONSOR Boitano DATE TYPED 2-8-04 HB \_\_\_\_\_

SHORT TITLE Change Charter School Renewal Dates SB 535

ANALYST Segura

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
			NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

New Mexico Public Education Department (PED)

### SUMMARY

#### Synopsis of Bill

Senate Bill 535 amends sections of the Charter School Act.

#### Significant Issues

Senate Bill changes the dates for renewal of a charter school to the year in which the charter expires. This language and timeline are now consistent with the 60-day timeline for approval of an initial charter school.

Section 22-8B-12B amends the current language: “The governing body of a charter school may submit a renewal application to the local school board by July 1 of the fiscal year in which the charter expires. The local school board shall rule on the renewal application by September 1 of the fiscal year in which the charter expires.”

**ADMINISTRATIVE IMPLICATIONS**

The PED would need to continue to monitor the renewal process of charter schools.

**RELATIONSHIP**

Senate Bill 535 relates to SB403, HB404, SB474, SB521 and HB554.

**OTHER SUBSTANTIVE ISSUES**

According to PED, if Senate Bill does not pass, the language in the 1999 Charter School Act will remain in effect with the renewal date for a charter school being January 1 of the year prior to the year the charter expires. This requires charter schools to re-apply in the middle of their fourth year, 14 months before the local school board has to decide.

RS/njw